

# Hiwassee College

## Financial Aid Award Terms & Conditions

- Your acceptance of financial aid indicates that you have read and understand all related terms and conditions of your award:
- You must be a United States citizen or an eligible non-citizen. Eligible non-citizens may be required to present current, up-to-date, and valid U.S. Citizenship and Immigration Services (USCIS-formerly Immigration and Naturalization Service or INS) I-551 or I-94 forms in person to the Office of Student Financial Aid (OFSA) to document their eligibility for federal aid. Students who are in the US on F1, J1, J2 visas, and G series visas are NOT eligible for federal or state financial aid.
- You understand that any federal funds received during the award period(s) covered by this award will be used solely for expenses related to your attendance at Hiwassee College.
- You must be enrolled as a regular student at least half-time to receive aid. Exceptions to this requirement are Federal Pell Grants, which are available to less than half-time undergraduate students. For half-time enrollment, undergraduate students must be enrolled for at least six credit hours).
- All students (full time and part time) who wish to qualify for financial aid while attending Hiwassee College must meet certain standards of Satisfactory Academic Progress (SAP). For the complete SAP policy, appeals procedures, and appeals deadlines, please check the Financial Aid Office (FAO) webpage at [www.hiwassee.edu](http://www.hiwassee.edu).
- If your award package includes the Federal Work-Study (FWS) program, that award is the maximum amount you may earn while working on the program. It cannot be applied to your bill as a credit.
- If you withdraw from all of your classes during the semester, federal law requires that any "unearned" financial aid be returned to the federal government. Therefore, if you withdraw or you do not earn any hours during the semester, you may be required to repay all or a portion of the aid received, based on the length of your enrollment.
- You are responsible for repaying your loans - acceptance of any loan carries a serious legal and financial obligation. Failure to meet this obligation may adversely affect your credit.
- If you do not wish to use a student loan, you may decline it. If you borrow the maximum annual federal loan amount available to you during the school year, you will not be able to use a student loan during the following summer. Summer financial aid is very limited. If you receive a student refund of financial aid during the academic-year and plan to enroll during the summer sessions, you should plan to save some of the funds from your student refund to help you pay for your future summer tuition charges.
- You are responsible for reporting changes in your financial status. If you receive additional funds or financial support from any source, you are required to report this to the FAO. Adjustments to your financial aid package may occur as a result of these additional funds because the FAO is required by law to consider all sources of aid when determining your eligibility for federal student aid funds.
- If required, you are to provide any additional documentation, verification, corrections and/or new information to the FAO which may be used to determine your eligibility for financial aid.
- You are responsible for repaying any assistance received as a result of providing incorrect information to the College. Intentionally misreporting information on forms for federal aid is a violation of the law and is considered a criminal offense subject to penalties under the United States Criminal Code.
- You understand that the FAO receives academic information at the end of each term. If all grades are not passing (W's, I's, or F's), you will be required to have all professors confirm your attendance by providing the FAO with the last day of your participation or attendance. If the FAO does not receive this information by the 15 day deadline, ALL of your federal funding may be returned to the particular programs. If the professors confirm attendance but no specific date is given, we will prorate your financial aid based on the midpoint of the term. If you were paid a Pell grant on a full-time enrollment and you are not able to confirm attendance in all courses, your aid will be adjusted to the amount of the credits confirmed and the calculation will be based on the last date of attendance for the confirmed classes.